



VITOL IN AFRICA

Delivering
Africa's
energy needs
today and tomorrow



VITOL HIGHLIGHTS

Vitol is an energy and commodities company delivering energy safely and efficiently around the world.



7.3mbpd

crude oil and products traded



7,500+

service stations worldwide



1.1+GW

renewable energy generation worldwide



140+

airports served by Vitol Aviation



550,000bpd

refining capacity



70,000boepd

global E&P production

An established partner in Africa, we are continuously investing across the continent. We work closely with our partners to identify and deliver energy solutions for the future.

A LOGISTICAL EXPERT

Our logistical expertise complements our portfolio of traditional, transitional and sustainable energy solutions, helping our customers manage their physical risk and maximise opportunities.

INNOVATIVE ENERGY SOLUTIONS

We are supporting the energy transition, deploying capital and knowledge to provide Africa with sustainable energy solutions for today and tomorrow.

GLOBAL INFRASTRUCTURE NETWORK

Our customers benefit from our owned storage capacity of over 17 million cubic metres located in strategic hubs around the world.

WORLDWIDE REFINING CAPACITY

We are invested in six refineries around the world with a refining capacity of circa 550,000 barrels per day.

EXPANSIVE DOWNSTREAM NETWORK

Our pan-African downstream company Vivo Energy supplies high-quality fuel to customers in 23 countries; a critical part of our 7,500+ global service station portfolio.

EXPLORATION AND PRODUCTION

Vitol has over 20 years' experience operating exploration and production projects all over the globe. We work closely with governments, corporates and local communities to provide technical advice and support.

INVESTING STRATEGICALLY

We are investing in Africa, to create opportunities and add value for our customers.

MARKET LEADER

As the world's largest independent trader of energy, our understanding of global energy flows is unique. We connect producers with consumers, deploying long-standing partnerships and technical expertise to ensure we meet the needs of our customers every time.

Financial strength

A unique ownership model enables us to take a long-term outlook and incentivises us to take a very measured approach to risk. This, coupled with our strong liquidity and risk management discipline, gives us a strong and stable financial base.

Proven partner

Our business is built upon long-standing relationships with producers, refiners and industrial customers. We have a solutions-focused approach and work collaboratively with our partners and customers to identify and implement optimal solutions.

Dedicated infrastructure

Strong investment in LPG infrastructure is complemented with 26+ LPG vessels. We work with our affiliate Navgas in Lagos, offering storage, processing, and loading facilities, helping Nigeria to meet its growing LPG demand. Vivo Energy continues to grow its pan-African LPG customer base (15m+ households, commercial & industrial sectors), investing in new facilities and entering new markets.

Risk management

We have expertise in the use of exchange-traded and OTC derivatives which we utilise to minimise price risk on the physical commodities and the energy we supply.

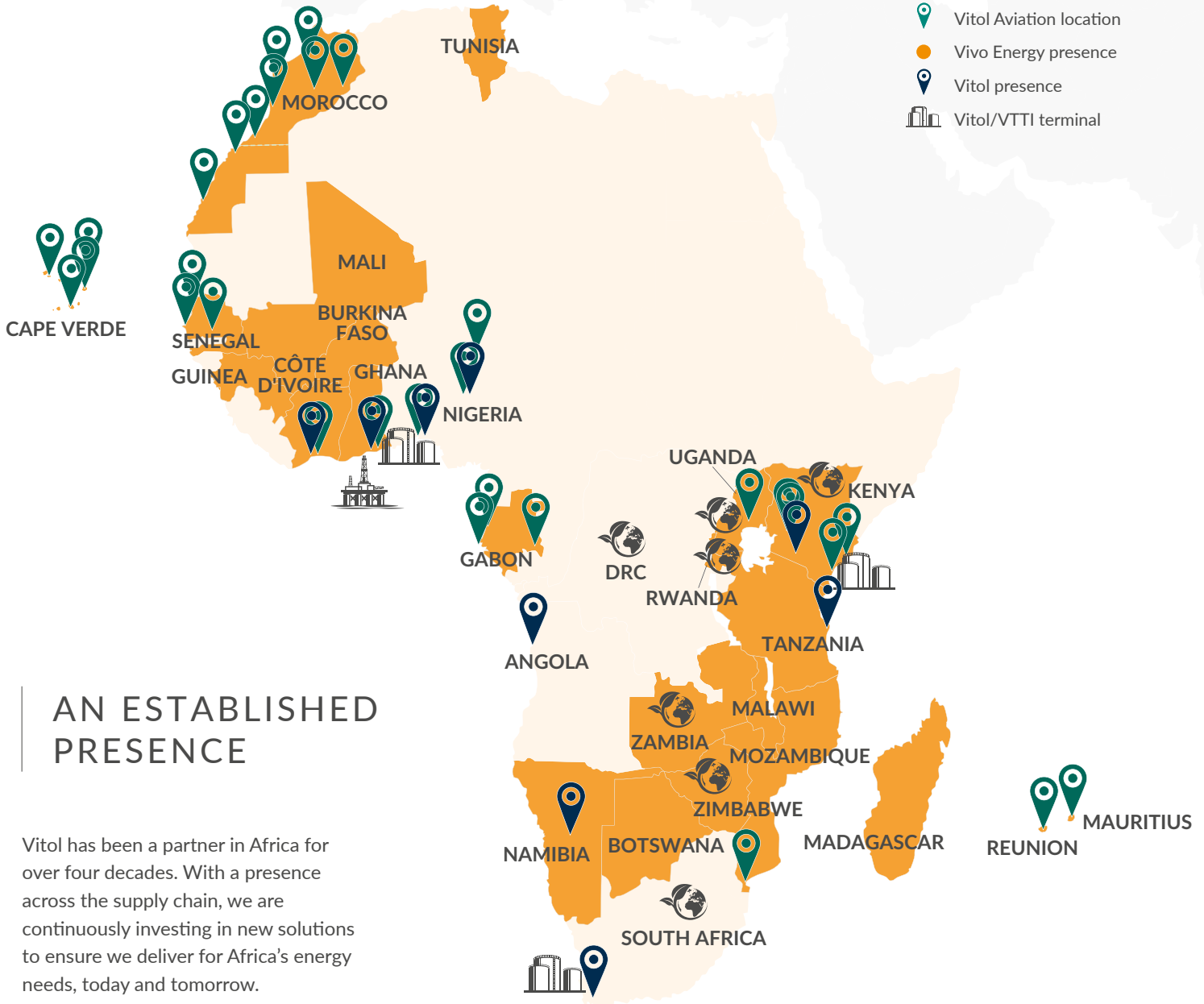
Responsible operations

Moving energy safely is integral to our operations. Our assets operate to international HSE standards and we look to work with partners who share our commitment to high standards of operation.



KEY

-  Carbon mitigation project
-  Sankofa oil & gas development
-  Vitol Aviation location
-  Vivo Energy presence
-  Vitol presence
-  Vitol/VTTI terminal



AN ESTABLISHED PRESENCE

Vitol has been a partner in Africa for over four decades. With a presence across the supply chain, we are continuously investing in new solutions to ensure we deliver for Africa's energy needs, today and tomorrow.

CARBON PROJECTS FOR COMMUNITIES

Vitol has been a participant in carbon markets since 2007, trading over 100 million metric tons of carbon last year alone. Built into our carbon trading model is a growing portfolio of carbon offset projects, with mature projects already operational in Africa.

Our carbon offset projects seek to sustainably avoid or reduce carbon emissions. Vitol only pursues projects that have a high social impact and tangible co-benefits for both people and the environment. Alongside climate benefits, our projects seek to address issues such as household pollution, deforestation rates and preventable diseases in the communities in which we operate.

We have partnered with local specialists to develop projects across Kenya, South Africa, Zambia, Rwanda, and Uganda. One of our largest projects aims to reduce carbon emissions from domestic cooking by distributing fuel efficient cookstoves. Over 2.8 billion people in the world still cook using some form of high-carbon emitting biomass such as charcoal or wood. So far, we have distributed over 2.1 million cookstoves in countries across Africa. These projects have the potential to generate in excess of 9 million tCO₂e of emission reductions per year.

All of our projects are certified by leading voluntary offset standards and are, as of this year, subject to an independent 3rd party review to ensure our carbon credits are high-quality.



VIVO ENERGY A GROWING PRESENCE

Vivo Energy (Vivo) is a market-leading, pan-African retailer and distributor of high-quality fuels and lubricants marketed under the Shell and Engen brands.

In February 2023, Vivo announced a combination of Vivo Energy and Engen's respective African businesses to create one of the continent's largest energy distribution companies. Following completion, the combined group will have over 3,900 service stations and more than two billion litres of storage capacity across 27 African countries.

Vivo sources, distributes, markets and supplies these products to retail and commercial customers across Africa. It also has a growing non-fuel retail offering and is continuing to develop innovative energy solutions to enhance sustainability.

Today, Vivo's retail network comprises over 2,600 service stations across 23 countries; more than twice the size of the network acquired at its inception in 2011.

In 2022, it established the Vivo Energy Sustainability Framework – focused on people, planet and partnerships – to provide an umbrella for all Vivo's Environmental, Social and Governance (ESG) activities, guide its approach, and provide more focus on the sustainability topics that matter the most to the company and stakeholders.

BURGAN CAPE TERMINAL CASE STUDY

We are continuously investing in energy infrastructure across Africa, offering our customers choice, flexibility and a reliable supply of product.

Burgan Cape Terminal (BCT) is a storage and distribution facility located at the Eastern Mole of the Port of Cape Town.

Offering 122,000 million cubic metres of storage capacity and a jetty capable of accommodating vessels of up to 50,000 DWT, the facility has a product portfolio which includes diesel and petrol for blending.

VTTI, Vitol's global terminal company, is the major shareholder of BCT. This infrastructure plays a vital role in strengthening South Africa's security of fuel supply; it receives and distributes fuel, addressing the supply deficits which previously resulted in fuel shortages across the Western Cape. BCT is an active Contributor to Broad Based Black Economic Empowerment.



VITOL FOUNDATION

The Vitol Foundation was established in 2006, although the first charitable grants were made in 2002. The Foundation has a simple aim: to make a difference in the lives of people around the world trapped in multidimensional poverty.

To fulfil this aim, the Foundation supports projects, programmes and organisations that support children and families in countries facing the most intense development and humanitarian challenges. They do so by providing different types of financing to non-governmental organisations and social partners. Taking a multidimensional approach, they work with partners who address deprivation and need, organised under five themes: education, health, humanitarian emergencies, enterprise and livelihoods and WASH (water sanitation and hygiene).

The Vitol Foundation considers its grants as investments, actively funding initiatives with the potential to generate a social return in a sustainable way. It supports projects and programmes globally and operates independently of Vitol's business activities.



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