

Material Payments made to Government Authorities (2022)

Reference: Vitol Upstream Ghana Limited

Date: 30 April 2023

Material Payments made to Government Authorities by Vitol Upstream Ghana Limited in 2022

Type of Payment	National Government	Local Government	TOTAL
Royalties*	USD 46.31M		USD 46.31M
Bonus Payments			
Licence Payments & Fees (other than routine nominal administration fees)	USD 0.48M		USD 0.48M
Profits/Dividends paid to Government			
Profits/Income Tax			
Other Fiscal benefits to Government (specify)			
- Withholding Tax	USD 0.73M		USD 0.73M
Totals	USD 47.52M		USD 47.52M

*Royalties are taken in kind by the Government of Ghana and are valued at the selling price

Royalties quantity	Price	Gross	Vitol		
Oil (bbls)		949,200	102.79	97,567,319	34,691,036
Gas (mmbtus)		3,747,903	8.72	32,681,712	11,620,310
				130,249,031	46,311,346
				Licence Payments	Gross Vitol
				Training Fee	200,000 88,890
				Licence Fee/Surface Rental	94,600 42,045
					294,600 130,935
					Permit Fees
				EPA	500,246 222,334
Safety Operations Permit - Maritime Authority of Ghana				249,708	110,983
Regulatory Fees - Nuclear Authority of Ghana				20,245	8,998
Business Operating Fees				18,538	8,239
				788,737	350,554
				1,083,337	481,489