

# Material Payments made to Government Authorities (2021)

Reference: Vitol Upstream Ghana Limited

Date: 27 April 2022

**Material Payments made to Government Authorities by Vitol Upstream Ghana Limited in 2021**

Type of Payment	National Government	Local Government	TOTAL
Royalties*	USD 35.61M		USD 35.61M
Bonus Payments			
Licence Payments & Fees (other than routine nominal administration fees)	USD 0.99M		USD 0.99M
Profits/Dividends paid to Government			
Profits/Income Tax			
Other Fiscal benefits to Government (specify)			
- Withholding Tax	USD 0.57M		USD 0.57M
<b>Totals</b>	<b>USD 37.17M</b>		<b>USD 37.17M</b>

\*Royalties are taken in kind by the Government of Ghana and are valued at the selling price

Royalties	quantity	Price	Gross	Vitol
Oil	904,282.00	72.65	65,699,704.43	23,360,186.91
Gas	2,414,384.64	9.71	23,443,674.85	8,335,633.03
	1,321,789.20	8.33	11,010,504.04	3,914,894.82
				35,610,714.75
Licence Payments	Gross	Vitol		
Training Fee	2,200,000	977,790.00		
Licence Fee	22,600	10,044.57		
	2,222,600	987,834.57		