

Material Payments made to Government Authorities (2020)

Reference: Vitol Upstream Ghana Limited

Date: 27 April 2021

Material Payments made to Government Authorities by Vitol Upstream Ghana Limited in 2020

Type of Payment	National Government	Local Government	TOTAL
Royalties*	USD 109.74M		USD 109.74M
Bonus Payments			
Licence Payments & Fees (other than routine nominal administration fees)	USD 0.99M		USD 0.99M
Profits/Dividends paid to Government			
Profits/Income Tax			
Other Fiscal benefits to Government (specify)			
- Withholding Tax	USD 3.03M		USD 3.03M
Totals	USD 113.76M		USD 113.76M

*Royalties are taken in kind by the Government of Ghana and are valued at the selling price

Royalties	Quantity	Price	Gross	Vitol
Oil	949,033.00	38.65	36,680,125.45	13,041,985.41
Gas	28,360,076.44	9.59	271,973,133.04	96,702,767.18
				109,744,752.59
Licence Payments	Gross	Vitol		
Training Fee	2,200,000	977,790.00		
Licence Fee	22,600	10,044.57		
	2,222,600	987,834.57		